



# KENTUCKY PUBLIC PENSIONS AUTHORITY

David L. Eager, Executive Director

1260 Louisville Road • Frankfort, Kentucky 40601  
kyret.ky.gov • Phone: 502-696-8800 • Fax: 502-696-8822



## MEMORANDUM

TO: State News Media

FROM: County Employees Retirement System and Kentucky Retirement Systems

DATE: May 18, 2023

SUBJECT: Notice of Meeting

The County Employees Retirement System and the Kentucky Retirement Systems Boards of Trustees Joint Audit Committee will hold a meeting on **THURSDAY, MAY 25, 2023, at 10:00 a.m. Eastern Time (9:00 a.m. Central Time)** at the Kentucky Public Pensions Authority offices located at 1270 Louisville Road, Frankfort, KY, and via live video teleconference pursuant to Kentucky Revised Statutes Section 61.826.

If you would like to submit a public comment to be read during the meeting, please [click here](#) to submit your comment, full name and affiliation no later than 8:00 a.m. Eastern Time on Thursday, May 25, 2023. Comments received cannot exceed 3 (three) minutes.

You can view this meeting in the upper lobby of the 1260 Louisville Road building via video feed, or watch the livestream of this meeting by going to the KPPA Facebook page on the date and time of the meeting.

Enclosures: Agenda

cc: Board of Trustees  
Media List

**County Employees Retirement System  
and Kentucky Retirement Systems  
Joint Audit Committee  
May 25, 2023 at 10:00 a.m. Eastern Time  
Live Video Conference/Facebook Live**

**AGENDA**

- |     |  |                                      |
|-----|--|--------------------------------------|
| 1.  | <b>Call to Order</b>   | Bill O'Mara                          |
| 2.  | <b>Opening Video Teleconference Statement</b>  | Legal Representative                 |
| 3.  | <b>Roll Call</b>   | Sherry Rankin                        |
| 4.  | <b>Public Comment</b>  | Sherry Rankin                        |
| 5.  | <b>Approval of February 28, 2023 Joint Audit Committee Minutes*</b>  | Bill O'Mara                          |
|     |  |                                      |
| 6.  | <b>Financial Reporting Updates</b>   | Michael Lamb                         |
|     | a. Quarterly Financial Statements for Quarter Ended March 31, 2023   |                                      |
|     | i. Contribution Report   |                                      |
|     | ii. Administrative Expenses  |                                      |
|     |  |                                      |
| 7.  | <b>Joint Audit Committee Administrative Updates</b>  |                                      |
|     | a. Information Disclosure Incidents  | Carrie Bass                          |
|     | b. Anonymous Tips  | Carrie Bass                          |
|     | c. Internal Audit Budget as of March 31, 2023  | Kristen Coffey                       |
|     | d. Status of Current Internal Audit Projects   | Kristen Coffey                       |
|     | e. Update on Open Audit Findings/Recommendations   | Kristen Coffey                       |
|     | f. Review of Issued Reports  | Kristen Coffey                       |
|     | i. Accuracy of Information Sent to DEI   | Matthew Daugherty                    |
|     | ii. Plan Liquidity – Phase 3   | Madeline Perry                       |
|     |  |                                      |
| 8.  | <b>Update on Structure of Audit Committee</b>  | Michael Board                        |
|     |  |                                      |
| 9.  | <b>Professional Article:</b> Crowe Horwath <i>Strengthening Corporate Governance with Internal Audit</i> [White paper]<br>Internal Audit Awareness Month | Kristen Coffey<br><br>Madeline Perry |
|     |  |                                      |
| 10. | <b>Adjourn*</b>  | Bill O'Mara                          |

**\*Action may be taken by the Joint Audit Committee**